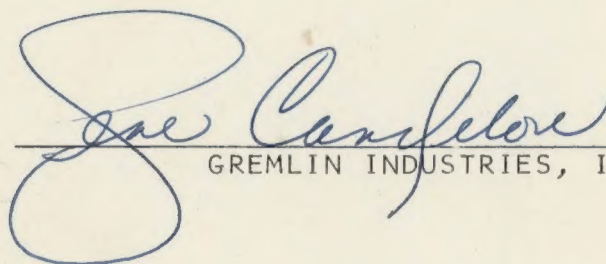


Gremlin

THE EXECUTIVE STAFF
OF
GREMLIN INDUSTRIES, INC.
EXPRESSES ITS APPRECIATION TO

STEVE FAY

FOR
OPERATING THE MANUFACTURING ENGINEERING DEPARTMENT
36 PERCENT UNDER BUDGET FOR THE PERIOD
AUGUST 1, 1977 TO DECEMBER 31, 1977


GREMLIN INDUSTRIES, INC.

Gremlin Industries, Inc.

8401 Aero Drive, San Diego, California 92123 • Telephone: (714) 277-8700